LOCKTON

UNCOMMONLY INDEPENDENT

# Asia Pacific Institute of Experts (APIEx) Professional Indemnity Insurance Scheme

Frequently Asked Questions

**Sections:**


A. About the Scheme and The Parties Involved (Q1–Q2)
B. Who is Eligible
C. The Policy Cover (Q3–Q6)
D. The Standard Limits of Indemnity and Deductibles (Q7–Q9)
E. The Proposal Form and Getting a Quotation (Q10–Q13)
F. Other Commonly Asked Questions (Q14)


**Important Disclaimer:**

The role of the Asia Pacific Institute of Experts ("APIEx") in APIEX-Chubb's Professional Indemnity (PI) Scheme is non-commercial and acts only as a service to APIEx members by providing them with more options for their Professional Indemnity Insurance. Members should make their own assessment and decisions relating to their insurance requirements. APIEx shall not be responsible for deficiencies (if any) in the policies. The role of Lockton Companies (Singapore) Pte Ltd is solely as Administrator in the management and claims handling of this scheme.

Updated 10th November 2026

## A. About The Scheme and The Parties Involved

### Q1: What is the APIEx-Chubb PI Scheme, and how does it benefit me?

The APIEx-Chubb Professional Indemnity Scheme is a collaboration between APIEx and Chubb Insurance Singapore Limited, to offer a quality option to APIEx members for their Professional Indemnity Insurance.

There are advantages in joining this scheme. The key ones are:

- The Application Form is made simple to complete.
- Each member who joins this scheme has their own policy limit, covering you as an individual for work done as an Expert Witness.
- It is generally designed to be more competitive.

### Q2: Who is Lockton Companies (Singapore) Pte Ltd?

We are the appointed Administrators of APIEx for this scheme. We will process your application, prepare quotations, policy documents, billings, and administer claims. All communication in relation to this scheme is handled by us.

## B. Who is Eligible

This scheme is open to Members of the Asia Pacific Institute of Experts (APIEx) in the Provisional, Individual and Fellow Member categories.

## C. The Policy Cover

### Q3: What does the Scheme Policy cover?

Each policy issued to a Member of the Asia Pacific Institute of Experts (APIEx) covers that Member for any negligent act, error or omission and breach of statutory duty arising from the provision of Expert Witness Work.

### Q4: What Coverage Extensions are available under the Scheme Policy?

The following are some extensions that are provided under this scheme:

- Advancement of Defence Costs and Legal Representation Expenses
- Defamation
- Fraud & Dishonesty
- Intellectual Property Infringement (no exclusion for Patent)
- Joint Venture Liability
- Loss of Documents

- Legal Representation at Investigations
- Consultants; contractors; subcontractors & agents (vicarious liability only)
- Continuous Cover
- Emergency Defence Costs and Legal Representation Expenses

**Q5: Am I covered for services not related to Expert Witness Work?**

No. The policy covers Expert Witness Work only. Professional services that are not Expert Witness Work, such as your work as a lawyer, are not covered under this scheme and would need to be insured separately.

**Q6: Does the policy cover work done outside of Singapore?**

Yes, it does. The policy has a Worldwide (excluding USA/Canada) territorial and jurisdiction limit. This means that coverage for work done outside of Singapore will be provided for (but excluding the United States and Canada), provided that any legal action is also commenced outside of Singapore (but excluding the United States and Canada).

## D. The Standard Limits of Indemnity and Deductibles

**Q7: What are the Limits of Indemnity available to be purchased under the Scheme?**

Standard Limits of Indemnity of S$100,000 and S$250,000 are available under this scheme. These Limits apply to each and every claim and in the aggregate for the policy year.

**Q8: Can I choose a Limit which is customized, for example: S$200,000?**

Unfortunately, there are no customized limit options at the moment. We suggest that you choose one of the standard limits offered under this scheme, because a customized limit would not allow you to enjoy the premium savings available through economies of scale and may lengthen the quotation process.

**Q9: Are the Policy limits able to be shared with other firms/corporations or with another individual member?**

No. Each member has their own Policy Limit, which cannot be shared with other firms/corporations or with another individual member.

## E. The Proposal Form and Getting a Quotation

### Q10: How do I get a quotation?

Please complete the proposal form in full, sign and date it, and email the signed copy back to us to facilitate the underwriting process.

### Q11: How long does it take to receive the quotation?

We will review your proposal form declarations within 1-3 working days. All premiums are pre-quoted, subject to the terms and conditions set in our proposal form.

### Q12: Am I bound to buy the policy once I submit the completed proposal form?

No. There is no obligation to take up the cover once the quotation has been provided to you. However, the proposed terms are on a Payment before Cover basis: you will be required to arrange premium payment to **Lockton Companies (Singapore) Pte Ltd**, and sanction screenings must be cleared satisfactorily, before the policy cover is considered bound.

### Q13: What are the payment modes available?

**1. Pay Now – (For Individual only)**

- Enter Lockton UEN No: **197601237N** – **Lockton Companies (Singapore) Pte Ltd**
- Key in exact Premium Payment amount.
- Indicate your Full name/ policy number (if applicable).
- Take a screenshot of the completed transaction and email to **zoey.lim@lockton.com** or
- **xavier.tian@lockton.com** and cc **stella.soh@lockton.com** (Admin Support)

**2. Telegraphic Transfer**

**General (SGD)**

| | |
|---|---|
| Account Name | **Lockton Companies (Singapore) Pte Ltd** |
| Account Number | 59937032 |
| Beneficiary bank | Bank of America N.A., Singapore |
| Bank Address | 50 Collyer Quay, #14-01 OUE Bayfront, Singapore 049321 |
| Beneficiary bank Swift Address | BOFASG2XXXX |
| Bank Code | 7065 |
| Branch Code | 212 |

- Key in exact Premium Payment amount.
- Indicate your Full Name/Policy Number (if applicable).
- Take a screenshot of the completed transaction and email to **zoey.lim@lockton.com** or **xavier.tian@lockton.com** and cc **stella.soh@lockton.com** (Admin Support)

## F. Other Commonly Asked Questions

### Q14: What service can I expect from you in the event of a claim?

Our claims service is run by a dedicated claims department that focuses exclusively on Professional Indemnity Insurance claims. The team is staffed by full-time qualified ex-legal practitioners, ensuring expert handling of your claims. With 18 years of uninterrupted experience managing professional indemnity claims, you can trust in our proven track record. At Lockton Companies (Singapore) Pte Ltd, we understand the importance of efficient and professional claims handling.

Additionally, we work closely with Chubb Insurance Singapore Limited, rated "AA-" by Standard & Poor's. This collaboration ensures that claims are processed seamlessly and in accordance with Chubb's high standards of service and reliability.